News Release

For Immediate Release

Agreement in Principle Reached Between the Nunavut Housing Corporation and NCC Development Limited

Iqaluit, Nunavut (August 24, 2022) – On August 18, 2022, the Nunavut Housing Corporation (NHC) and NCC Development Limited (NCCD) entered into an Agreement in Principle (AIP) to pursue a strategic partnership in relation to the delivery of much needed transitional, public, affordable and market housing units across the territory. Both organizations recognize the importance of developing strong relationships between the Government of Nunavut and Inuit organizations such as NCCD to leverage our collective strengths in the delivery of more housing to Nunavummiut.

NHC and NCCD have a number of shared values that support the development of the proposed strategic partnership to achieve specific goals for Nunavut, including:

- Developing Inuit workforce capacity and providing Inuit with opportunities for meaningful employment and careers in the building sector.
- Delivering high quality housing solutions for Nunavummiut that achieve high customer and tenant satisfaction.
- Generating healthy economic and social returns, as well as, supporting local Nunavut communities.

This agreement embodies the IQ values of PiliriQatigiinniq – working together for a common cause and Qanuqtuurniq – being innovative and resourceful. This innovative approach to contracting for housing construction leverages the strengths of the partners to help address the housing crisis in Nunavut.

Quotes:

“Although the rising cost of construction limited this year’s public housing construction plans, progress continues in our efforts to address the housing crisis along all points of the housing continuum.” said Hon. Lorne Kusugak, Minister Responsible for the Nunavut Housing Corporation. “The agreement in principle demonstrates our collective

desire to create more affordable housing options for Nunavummiut across all communities through new and innovative approaches to design, procurement and construction."

"NCCD welcomes the opportunity for collaborative efforts between the Government of Nunavut and Inuit Organizations" said Mr. Harry Flaherty, Chairperson of NCCD. "The agreement in principle affirms NCCD's mandate to deliver development opportunities and solutions in alignment with creating employment and capacity building across the three Nunavut Regions."

Quick Facts:

- Nunavut's housing market is under extreme pressure, facing high demand and inadequate supply. Overcrowding and the poor condition of the existing housing stock leads to poor social and health outcomes.
- It is assumed that between 3500 and 4000 new units are currently needed to address the housing supply gap across the territory.
- To support the Agreement in Principle, the NHC and NCCD will collaborate to develop Inuit workforce capacity by providing Inuit with opportunities for meaningful employment and careers in the building sector. This will include the implementation of training and development programs.
- NCCD is a wholly owned subsidiary of NCC Investment Group Inc., an Inuit Firm as defined in the Nunavut Agreement that is 100% Inuit owned by Nunasi Corporation, Sakku Investments Corporation, Kitikmeot Corporation and Qikiqtaaluk Corporation.
- The four corporations listed above are 100% owned by the Kitikmeot Inuit Association, Kivalliq Inuit Association and Qikiqtani Inuit Association – bodies and land claims organizations representing the Inuit of Nunavut under the Nunavut Agreement.

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Attachments: Agreement in Principle

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